

## Governmental Accounting – Village of Attica

The following information is a brief summary of how governmental accounting operates within the Village of Attica. Strict guidelines as dictated by the Ohio Revised Code of Law and enforced by the State of Ohio Auditors Office sets policy of operation for governmental entities. Monies of funds cannot be co-mingled with other funds. In other words, specific origins of monies received must be posted to certain funds and spending of those funds be made for specific village expenses. General Fund is the only fund that has the authority to transfer monies to another fund if needed and available. Water \$ cannot be spent on Police or Streets, Parks, etc., and vice versa.

GENERAL FUND 1000: General operation of the Village's resources that are not required to be accounted for in another fund.

Receipts: Real Estate Property Taxes (inside 10 mill limit non-voted ); Personal Property Taxes; Local Government Funding (State \$, drastically cut by current State Budget); cigarette tax, liquor & beer permits, building permits, interest, and if incorporated, revenue from a Magistrate Court for the Police Department.

Expenses: Wages, and Council share of Retirement & Medicare for: Council, Mayor, Fiscal Officer and 10% of Village Administrator's salary. Electricity for street lights, utilities for V. Hall; UAN accounting fees, audit fees, Village website fees, property insurance, county health fees, county auditor/treasurer fees, legal counsel fees for the Village, debt on principal and interest, and Magistrate Court expenses if operational. General fund in years past, has transferred monies to the Parks & Rec. Fund and the Police Fund, but no longer have sufficient \$ to do this due to declining economic times and the State budget cuts enacted in 2011. General fund can advance \$ to another fund, but will be paid back to General fund before year end. Balance: 8/4/2011: \$ 117,830.18

STREET CONSTRUCTION/MAINTENANCE FUND 2011: Maintain streets throughout the Village.

Receipts: State gasoline taxes, State levied license taxes, State grants and interest.

Expenses: 25% of V. Administrator and general laborer's wages, fringes; w. comp, property insurance, motor vehicles, operating supplies/materials, contracted services, street, highway, sidewalk and curb improvements/replacements; debt on principal and interest. Balance: 8/4/2011: \$28,168.51

STATE HIGHWAY FUND 2021: Maintain State Highways through the Village.

Receipts: State gasoline taxes, State levied license taxes, interest.

Expenses: Contracted services for State Highway improvements. Balance: 8/4/2011: \$5,816.58

PARKS & RECERATION FUND 2041: Operation/maintenance of Village parks and pool.

Receipts: Two voted property tax levies (2008 half mill and 2010 half mill for 5 years each); swimming pool receipts, and donations.

Expenses: 5% V. Admn. and 5% general laborer wages and fringes; pool personnel wages , fringes; utilities, trash hauling, supplies, pool chemicals, equipment, repairs, tax collection fees, pool operational licenses, contracted services. Balance: 8/4/2011: \$2,993.66

PERMISSIVE MOTOR VEHICLES FUND 2101: Maintain streets, highways, sidewalks, curbs of Village.

Receipts: Local levied license taxes, interest.

Expenses: contracted services, supplies, improvements to streets, highways, sidewalks, curbs. Balance: 8/4/2011: \$3,825.42

POLICE FUND 2901: Operations of Public safety for Police protection of the Village's citizens and property.

Receipts: Two voted tax levies (2008 three mills and 2009 three mills for 5 years each); Federal and State grants; contracted police protection; court fines from Muni Court, and any net revenue from a Magistrate court (if enacted) and transfer by General Fund).

Expenses: Wages and fringes for Police Chief, and all part-time officers; w. comp; utilities for V. Hall; software, phones, internet, postage, supplies/materials, fuel, property insurance, tax collection fees, vehicle maintenance, equipment, vehicles, debt on loans for principal and interest. Balance: 8/4/2011: \$ 17,636.95

LAW ENFORCEMENT TRAINING FUND 2902: Training classes for Police.

Receipts: State grants.

Expenses: contracted services, training fees. Balance: 8/4/2011: \$ 480.00

WATER OPERATIONS FUND 5101: General operations of Village Water Treatment Plant.

Receipts: water receipts from customer usage; bulk water sales, tap fees.

Expenses: Wages and fringes for water personnel (V. Admn, billing clerk, operations); w. comp.; utilities, property insurance, contracted services, postage, supplies/materials, licenses, fees, trash pick-up, engineering, legal counsel, audit fees, chemicals, testing, parts, meters, stone, motor vehicles, fuel, repairs, debt of principal and interest. Balance: 8/4/2011: \$ 61,899.16

SEWER OPERATIONS FUND 5201: General operations of Village Waste Water Treatment Plant.

Receipts: sewer receipts from customer usage, tap fees.

Expenses: Wages and fringes for sewer personnel (V. Admn, billing clerk, operations); w. comp, utilities, fees and licenses, supplies, materials, postage, contracted services, trash pick-up, property insurance, engineering, legal counsel, audit fees, fuel, parts, meters, testing, chemicals, stone, vehicles, repairs, debt principal and interest. Balance: 8/4/2011: \$ 60,288.52

WATER CAPITAL IMPROVEMENTS FUND 5701: Improvements to Water Treatment Plant

Receipts: water receipts from customers for capital improvements.

Expenses: Engineering, legal, contracted services, improvements to Water Treatment Plant.

Balance: 8/4/2011: \$ 42,384.15

SEWER CAPITAL IMPROVEMENTS FUND 5702: Improvements to Waste Water Treatment Plant.

Receipts: sewer receipts from customers for capital improvements.

Expenses: Engineering, legal counsel, land purchase, waste water treatment plant construction, improvements, repairs. Balance: 8/4/2011: \$ 88,740.75

WATER DEBT SERVICE FUND 5721: Payment of water treatment plant debts for loans from USDA/RD.

Receipts: water receipts from customers for debt repayment.

Expenses: principal and interest payments on debts. (yearly March/October payments).

Balance: 8/4/2011: \$ 131,634.27

WATER DEBT RESERVE FUND 5741: Set-aside \$ to make final years 2047 & 2048 debt payment of the water treatment plant.

Receipts: one tenth of each yearly debt repayment \$ (of the USDA/RD loans) set-aside for a period of ten years. (Began July 2010, and by 2020, the balance will be \$ 167,530.

Expenses: None. \$ will continue to grow for ten years, and then remain on deposit to make years 2047 and 2048 loan payments. Should an emergency occur, this money could be used to make major repairs, replacements to the water treatment plant. If that happens, then the ten year set-aside would again be implemented to make up the difference spent from the \$167,530. Balance: 8/4/2011: \$ 19,544.00

WATER ENTERPRISE RESERVE FUND 5761: excess water operations \$ yearly placed in this fund to make minor repairs to the water treatment plant. (With the ten-year set-aside, increased costs of plant operations for chemicals, repairs, etc, additional \$ have not been available to set aside for repairs).

Receipts: (IF) yearly excess from water operations budget

Expenses: minor repairs, replacements to water treatment plant. Balance: 8/4/2011: \$ 1,195.92

TOTAL OF ALL FUNDS FOR THE VILLAGE OF ATTICA AS OF AUGUST 4, 2011: \$ 582,438.07.

Patricia A. Krebs, Fiscal Officer, Village of Attica

8/4/2011